

BOND FORM

(Applicable for institutions other than public funded institutions)

(Bond is to be furnished on Non-Judicial Stamp paper of Rs.100/- and signed in original)

KNOW ALL MEN BY these presents that we, _____

a society registered under the Societies Registration Act 1860/ Indian Trusts Act 1982/ Charitable or Religious Act 1920/ Corresponding State Act, and having its office at

called the obligers which term shall, unless excluded by or repugnant to the context be deemed to include its successor, permitted assigns and all persons entitled to and capable of disposing of the assets and properties of the obligers are held and firmly bound to the Science and Engineering Research Board (herein after called the Government which term shall unless excluded by or repugnant to the context be deemed to include his successors and assigns) in the sum of Rs _____ (Rupees _____ only) well and truly to be paid to the Government on demand and without a demur for which payment the obligers firmly bind ourselves by these presents.

Where as on the obliger's request, the Government has, as per Science and Engineering Research Board Letter No _____ dated _____ (herein after referred to as the 'letter of sanction') agreed to make in favour of the Obligers for the purpose of a grant of Rs. _____ (Rupees _____ only) out of which Rs. _____ (Rupees _____ only) have been paid to the obligers the receipt of which sum the obligers to hereby admit and acknowledge on condition of the obligers executing a bond in terms and manner contained herein after which the obligers have agreed to do.

Now the condition of the above written obligation is such that if the obligers duly fulfil and comply with all the terms and conditions mentioned in the Letter of sanction, then the above written bond of obligation shall be void and of no effect, but otherwise it shall remain in full force, effect and virtue.

And these presents further witness as under: -

1. The decision of the Secretary, Science and Engineering Research Board on the question whether there has been break or violation of any of the terms and conditions mentioned in the letter of sanction shall be final and binding on the Obligers.
2. i. All the members of the Executive Committee of the grantee organization have authorized the signatory of this bond to execute the bond, binding themselves jointly and severally to:
 - a. Abide by the conditions of the grant-in aid by the target dates, if any, specified therein.
 - b. Not to divert the grants or entrust execution of the scheme or work concerned to another institution(s) or organization, and
 - c. Abide by any other conditions(s) specified in the agreement governing in the grant.

- ii. In the event of the grantee failing to comply with the conditions or committing breach of the conditions of the bond, the signatories to the bond and all the other members of the Executive Committee shall be jointly and severally liable to refund to Science and Engineering Research Board, the whole or a part amount of the grant with interest at ten percent per annum thereon or the sum specified in the bond.
 - iii. In case of any legal proceeding arising out of the matters relating to the project financed to the grantee organization the Delhi Courts only, shall have the legal jurisdiction to entertain any suit/ proceeding.
3. The Government have agreed to bear the stamp duty, if any, chargeable on these presents.
 4. Darpan Portal Unique ID No is: _____

In witness here of those present have been executed on behalf of the obligers pursuant to the Resolution No. _____ dated _____ passed by the Board of Management of the professional body (Governing Body) of the obligers in the place, year herein above written.

In the presence of two witnesses
Signature with name and address

Signed for and on
behalf of Obligers

Signature with stamp

(FOR OFFICE USE ONLY)

Witnesses signature with name
and address

Accepted for and on
behalf of the government

Name and Designation